Announcements: Several of you have still not yet opened a free hushmail account. The reason behind this request is that a rogue hacker selectively blocks my emails, intent on your losing sufficient money to cancel your subscription, or leading you to think that I am either ignoring you, or have gone out of business. He is able to block communication on your server of any emails sent to or received from me. Customarily he blocks my emails either when an important sell is required, causing you to lose the optimum amount of money, thus leading you to cancel your subscription. More recently after a payment failed from a long-time client, three emails requesting updated payment information were never received. It struck me as odd because this client had previously been very cordial...in fact he manually cancelled his subscription, null through an expired card, only after I stopped sending the updates.

What’s more, those who experienced difficulties while attempting to subscribe through PayPal, these were sourced in the same hacker, as are bounced emails sent to and from the email address used to subscribe. It cost nothing and will likely save you an opportunity costs at the bare minimum. The step-by-step instructions are on the website, click here to be directed to the bottom of the Menu.
The Inverse S&P in this alternate count to the Long seen up to now is transcending up.

Timer Digest S&P

**SPXU Inverse S&P 500; UPRO long S&P 500** (for tracking purposes only)

*full pos SPXU average cost 22.69*
Timer Digest T-Bonds

**TMF 20-yr. Long Bond; TMV 20-yr Bear (inverse) bonds**

**Buy ½ pos TMF limit 43.5 (chart below)**

- ½ pos **TMF** Bull bonds cost 44.3
  - Sold TMV @73.51 off limit of 73.5; cost 67 Oct 17;
  - Sold ½ TMV limit 68 Nov 8
  - Sold last scale TMV limit 73.5
  - Sold last 1/2 TMF @ 49 Sept 25
  - Sold 1/2 pos TMF at 48.7

**Pension**

**Buy 1/3 pos TMF limit 43.5 (chart below)**

- 1/3 pos **TMF** Bull bonds cost 44.3
  - sold TMV average cost 66.25; Sold 1/3 TMV limit 68
  - Sold last scale TMV limit 73.5
  - 1/3 cost 67 Oct 17; 1/3 cost 65.5 Oct 18; Nov 8
  - Bot 1/3 TMV limit 65.5 (low 65.11 Oct 18)
  - Sold last 1/3 TMF @ 49 Sept 25
  - Sold 1/3 pos TMF at 48.7
Traders

Buy $\frac{1}{2}$ pos TMF limit 43.5 (chart below)

$\frac{1}{2}$ pos TMF Bull bonds cost 44.3

sold TMV @73.51 off limit of 73.5

average cost 66.25; $1/2$ cost 67 Oct 17; $1/2$ cost 65.5 Oct 18

Sold 1/2 TMV limit 68

Bot 1/2 TMV limit 65.5 Oct 18

Sold last 1/2 TMF @ 49

Sold 1/2 pos TMF at 48.7

Equity Allocator

35% DRV Inverse Real Estate; DRN Long Real Estate “One Fund” Strategy

Pension

2/3 pos DRN average cost 39.5 Nov 22; Nov 26

sell all DRN limit 47 GTC
Sold All DRV at the opening 64.67 off a 61.5 limit Nov 21
average cost ~56.75 (cost 59 Oct 16; cost ~54.5 Oct 18)
Bot 1/3 pos DRV limit 54.5
Sold all DRN @ 43 at the opening Oct 16. off limit of 42.5
(average sale price 43.95)
average cost 42.5 ~ Aug 12-15

Traders

Full pos DRN average cost 38.96 Nov 22; Nov 26
sell all DRN limit 47 GTC

Sold All DRV at the opening 64.67 off a 61.5 limit Nov 21
average cost ~56.75 (cost 59 Oct 16; cost ~54.5 Oct 18)
Bot 1/2 pos DRV limit 54.5
Sold all DRN @ 43 at the opening Oct 16. off limit of 42.5
(average sale price 43.95)
average cost 42.5 ~ Aug 12-15

Although the larger trend is down, we want to take advantage of the swing trade bounce required to complete the Diag II which heralds a long way down.

35% EDC Long Emerging Markets; EDZ Inverse Emerging Markets
Pension Cash

Buy 1/3 pos EDZ limit 38.6
Sold full pos EDZ limit 45.21 at the opening Thurs Nov 14 average cost 41.93
Bot 1/3 pos EDZ limit 38 Oct 18
Sold 1/3 EDZ at 45.51 Oct 1
Bot 1/3 pos EDZ limit 39.5 Oct 16

Traders Cash

Buy 1/2 pos EDZ limit 38.6
Sold full pos EDZ limit 45.21 at the opening Thurs Nov 14
average cost 43.9, (including Oct 18 buy = average cost 41.93)
plus optional 1/2 pos EDZ cost 38 Oct 18
Sold 1/2 EDZ at 45.51 Oct 1 limit of 44
Bot 1/2 pos EDZ limit 39.5 Oct 16

Below the big Picture Weekly Long Emerging Markets showing the drop required before the Big bounce can begin
New Subscribers since June 2013 traded
full pos UGL average cost 45.25
Sold all GLL limit 89 cost 84.5 Oct 24; sell all GLL limit 115
Sold ¼ GLL (1/2 of ½) pos limit 88.5;

$Gold cost $1716 (as of Nov 2, 2012)

Full Pos Gold

Sell 1/2 pos $Gold limit $1885 (as of Nov 24, revised to partial June 29)
Bot double position $Gold June 10 cost 1383 at the opening
See June 7, 2013 Market Letter
Sold ½ of double pos Gold Aug 26 at limit $1425 (high was $1434)
See Aug 25, 2013 Market Letter
GOLD Magnified Below

BIS inverse Biotech is 3x oversold

Full pos BIS (2/3 for Pension) average cost 23.5 Nov 20 & Nov 22
Below a magnification of the Biotech..as through a microscope, we can see the reversal in process

30% FAZ Inverse Financials; FAS Long Financials
**Pension**

2/3 pos FAZ average cost 30.48; (new average price Oct 24)

Sold 1/3 FAZ limit 26.8; Nov7

Sell 1/3 FAZ limit 31.75

Sold 1/3 FAZ limit 30.7

Bot 1/3 pos FAZ cost 33.6 June 27

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**Traders**

1¼ pos FAZ average cost for ¾ pos 29.8; (new average price Oct 22)

Bot 1/2 pos FAZ cost 23.62 at the opening off 24.25 limit

Sold 1/2 (1/2 of current position= ¾ ) FAZ limit 26.8 Nov7

Bot Supp 1/2 pos FAZ cost 25.5 Oct 18

Sell 1/2 FAZ limit 31.75

Bot 1/6 @26.85 off 28 limit at the opening Oct 17

Bot 1/3 pos FAZ limit 28

Sold ½ FAZ limit 30.7;

Bot 1/2 pos FAZ cost 33.6 June 27

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**TZA Inverse Small-Cap Stocks; TNA Bullish Small-Cap Stocks**

**Pension**

full pos TZA average price 31.04 last buy Oct 18

Bot 1/3 pos TZA limit 20.5
Sell 1/3 pos TZA limit 24.75
Bot 1/3 pos TZA 37 on Apr 25
Bot 1/3 pos 35.64 on May 5
Bot 1/3 pos TZA at 35.64 May 3
Sold 1/3 pos TNA cost at 37.5 Apr. 22nd
Sold 1/3 pos TNA at 43 Apr 25th

New Subscribers Bot ½ pos TZA cost 21.5 Oct 16 (leaving 50% in cash)

Traders
1 ½ pos TZA average price 31.04 last buy Oct 18
Bot incremental ½ pos TZA limit 20.5
Sell ½ pos TZA limit 24.75;
Bot 1/2 pos TZA 37 Apr 25
Bot 1/2 pos TZA 35.64 May 5
Bot 1/2 pos TZA at 35.64 May 3
Sold 1/2 pos TNA at 37.5 Apr. 22nd

Alternate Position

TVIX Long Volatility & XIV inverse volatility
Full pos TVIX cost 13.37 Oct 16 at the opening off a limit of 14
sold TVIX cost 14.96 (15.5 +18/2= 16.75 average sale)
Sold all XIV limit 26
**New Subscribers**

bot an incremental 1/2 position at the opening Oct 18 cost 11.18

*New average cost 12.275*

**Pension**

bot an incremental 1/3 position at the opening Oct 18 cost 11.18

*New average cost 12.64*

**Traders**

bot an incremental Full position (doubled-up) at the opening Oct 18 cost 11.1

*New average cost 12.275*

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Volatility Index ETN highly oversold at 10-year low

3x oversold about to POP! from 10-year low!
The Diag II (green) indicates a surge in the dollar via the retesting the low of 73, the Oct 2011 low...first. Highly consistent with a sell-off in US stocks, and subsequent conversion of dollar proceeds into appreciating currencies, such as the EURO.
If you subscribe to Stockcharts, please vote daily your vote is critical, this link will take you directly to our page ...you have 3 votes daily.

Eduardo Mirahyes

Exceptional Bear

"Opportunistically timed investments that maximize wealth"