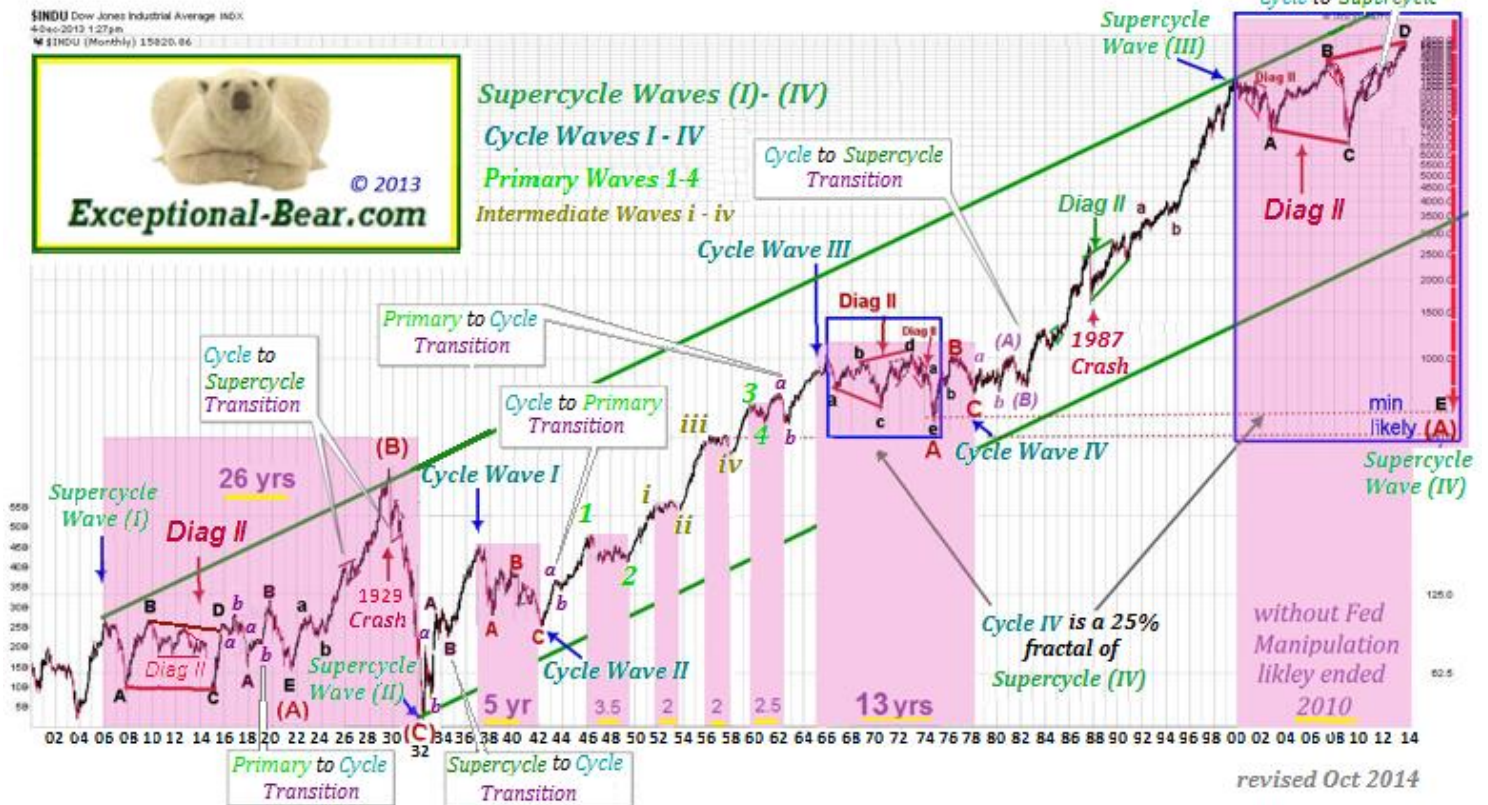




Exceptional Bear Market Letter™

Figure #2 New-Wave Elliott™ long count (1900-present) Bear Markets in pink



Eduardo Mirahyes
Exceptional Bear



"Opportunistically timed investments that mazimize wealth"